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COFRS ACCOUNTING MODEL TRANSFER RULE 5

Used to transfer dollars from a TABOR designated enterprise activity to a TABOR nonexempt activity thus generating TABOR nonexempt transfer revenue.
This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
Section 20 of Article X of the State Constitution
24-77-101 thru 105 CRA (SB93-74)
23-1-103.5 & 23-1-104 CRS (SB93-136)
23-5-101.5, 23-70-108 thru 112, 23-1-106, 23-3.1-104.5, 2-3-101 thru 103.5 (HB93-1355)
The Higher Education TABOR Guidelines

TABOR GUIDELINES TRANSFER RULE 5

"Transferring dollars from a TABOR designated enterprise activity to a TABOR nonexempt activity generates TABOR nonexempt transfer revenue."

Example: Transfer continuing education dollars to support general education.

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OB	RptngCat	DR	CR	
EXPENDITURE ENTRY									
1	Defaulted Bank Code Auxiliary Self-Funded Exempt Fund Nonappropriated Expenditure Nonmandatory Transfers Expenditure	N/A	320/GXX	NAP	9100	22			
	OT NON -Exempt DOHE Institution Internal					AAGB		\$500	
	OT Exempt DOHE Institution Internal					ABGC			
2	Defaulted Bank Code Auxiliary Self-Funded Exempt Fund Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Asset Operating Cash	1001	320/GXX	N/A	N/A	01	1100		500
REVENUE ENTRY									
3	Defaulted Bank Code Current Unrestricted Nonexempt Fund Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Asset Operating Cash	1001	310/GXX	N/A	N/A	01	1100	500	
4	Defaulted Bank Code Current Unrestricted Nonexempt Fund Appropriated Revenue Nonmandatory Transfers Revenue	N/A	310/GXX	LBA	9100	31			
	OT NON -Exempt DOHE Institution Internal					AAGB			500
	OT Exempt DOHE Institution Internal					ABGC			